STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: IGOR ANATSKO,

MARIA CHYCHULA, VITALIY M. BAKA, d/b/a GNXPERT,

their partners, officers and directors, managers, agents, employees, associated companies or entities,

affiliates, successors and assigns.

NO. 0600055

NOTICE OF HEARING

TO RESPONDENTS: IGOR ANATSKO

MARIA CHYCHULA

and

VITALIY M. BAKA d/b/a <u>GNXPERT</u>

2224 WEST CHICAGO AVENUE CHICAGO, ILLINOIS 60622

NID

AND

150 NORTH MICHIGAN

SUITE 2910

CHICAGO, ILLINOIS 60601

You art hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the"Act") and 14 Ill. Adm. Code 130, subpart K, a public hearting will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 20th day of May, 2009 at the hour of 10:00 a.m. or as soon thereafter as possible before George Berbas, Esq. or such other designated Hearing Officer as the Secretary of State may appoint.

Said hearing will be held to determine whether a permanent Order shall be entered prohibiting Respondents Igor Anatsko, Maria Chychula, and Vitaliy M. Baka d/b/a Gnexpert and their partners, officers and directors, agents and employees, affiliates, successors and assigns from offering or selling securities in or from the State of Illinois and/or granting such other relief as may be authorized under the Act, including but not limited to, the imposition of a monetary fine in the maximum amount pursuant to Sec. 11.E(4) of the Act, payable within ten (10) days of the Order.

The grounds for such proposed action are as follows:

- 1. Igor Anatsko (hereinafter "IA" and collectively with MC, and VB Respondents") has a last known address of 2224 West Chicago Avenue, Chicago, Illinois 60622.
- 2. María Chychula (hereinafter "MC" and collectively with IA and VB "Respondents") has a last known address of 2224 West Chicago Avenue, Chicago, Illinois 60622.
- 3. Vitaliy M. Baka (hereinafter VB or collectively with IA and MC "Respondents") has a last known address of 2224 West Chicago Avenue, Chicago, Illinois 60622.
- 4. At all relevant times herein Respondents were doing business individually and in their company name of Gnxpert (also Gnxpert Color, Inc., Gnxpert PC, Inc., Gnxpert Neural Technologies, Inc., Gnxpert Holographic Screen, Inc.and Gnxpert Photocatalytic, Inc.) which has a last known address of 150 North Michigan Avenue, Suite 2910, Chicago, Illinois 60601.
- 5. In approximately April 2006 Respondents solicited at least two Illinois residents, husband and wife, ("Investors") to purchase a promissory note ("Note") for \$100,000.
- 6. On May 8, 2006 in exchange for Investors' payment of \$100,000 Respondents sold a Note to Investors which provided, in pertinent part, that Respondents "promise to pay to the order of"...Investors..." the principal sum of **ONE HUNDRED THOUSAND DOLLARS** (\$100,000), together with interest on the unpaid principal amount of this Note at a rate equal to Twenty Five percent (25%) for six months period."
- 7. Respondents signed the Note which further provided on page 2, "the sum of <u>ONE HUNDRED TWENTY FIVE THOUSAND USD</u> (\$125,000) will be returned to"...Investor..."on October 8, 2006".
- 8. Respondents' activities described above involve the offer and sale of a promissory note as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").

FRAUD IN SALE OF SECURITIES

- 9. At the time of the sale Respondents failed and refused to notify Investors of the risk involved in the purchase of the Note that could result in the loss of the Investors' money.
- 10. Respondents failed and refused to pay Investors any of the principal or interest due on the Note.

- 11. Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
- 12. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
- 13. By virtue of the foregoing, Respondents violated Sections 12.F and 12.G of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules") to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to appear shall constitute default, unless any Respondent has, upon notice, moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated Representative of any of the respondents constitutes service upon such respondent.

Dated: This **9**^h day of March 2009.

JESSE WHITE
Secretary of State
State of Illinois

James J. Tierney
Illinois Securities Department
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